

PERFORMANCE AT A GLANCE

September, 2008

	Current Month	Year to Date	Chart
GENERAL FUNDS			
Total Revenues		POSITIVE	A
Sales Tax Analysis	NEGATIVE	NEGATIVE	B
Property Tax Collection Analysis	NEGATIVE	NEGATIVE	C
Recreation Revenue Analysis	NEGATIVE	POSITIVE	D
Civic Center Revenue Analysis	NEGATIVE	POSITIVE	E
MOTEL OCCUPANCY FUND			
Motel Tax Revenue Analysis	POSITIVE	POSITIVE	F
UTILITY FUNDS			
Water Billing Analysis	NEGATIVE	Exceeded Budget	G
Sewer Billing Analysis	NEGATIVE	Exceeded Budget	H
INVESTMENTS			
Investment Report	POSITIVE	POSITIVE	I

PERFORMANCE INDICATORS :

POSITIVE

Positive = Positive variance as compared to seasonal trend.

NEGATIVE

Negative = Negative variance as compared to seasonal trend.

General Fund



CHART A

Total Revenue through 09-30-08

Positive

YTD

	Budget	YTD Revenue	Percent of Budget Collected	06 -07 YTD % of actual collected
Property Tax	3,274,135	3,259,202	100%	99%
Sales Tax	4,935,000	4,619,035	94%	82%
Franchise Tax	1,630,000	1,622,236	100%	79%
Industrial District	3,352,000	3,422,770	102%	100%
Licenses & Permits	222,450	239,063	107%	90%
Grants & Shared Rev	68,000	97,827	144%	93%
Recreation	587,350	690,800	118%	85%
Civic Center	236,250	298,935	127%	82%
Fines & Forfeits	327,000	414,516	127%	85%
Miscellaneous	129,960	262,002	202%	120%
Interest earned	200,000	200,801	100%	78%
Trsf Economic Devl Fu	350,000	350,000	100%	
Trsf Utility Fund	438,389	438,389	100%	83%
Total General Fund	15,750,534	15,915,576	101%	

There is less than a 1% decrease in 2008 YTD sales tax as compared to 2007 YTD.

Miscellaneous Income includes the receipt of \$100,000 for seismic testing.

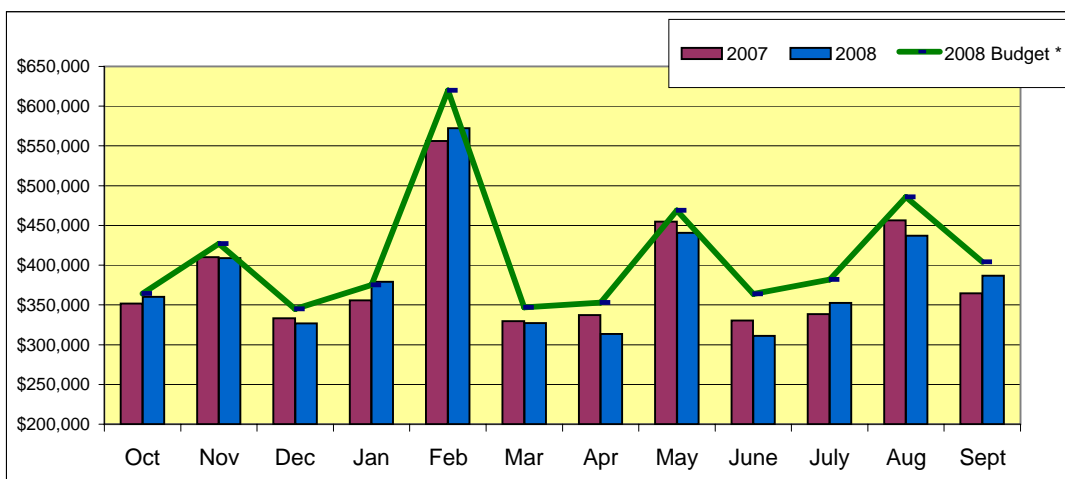
Total FY 2008 General Fund revenues exceeded budgeted amounts.

CHART B

SALES TAX ANALYSIS

Negative

SEPTEMBER



* 2008 Budget is divided into months based on the monthly percentages of the last five years' activity of sales tax revenue.

CHART C

PROPERTY TAX COLLECTION ANALYSIS

Negative

SEPTEMBER

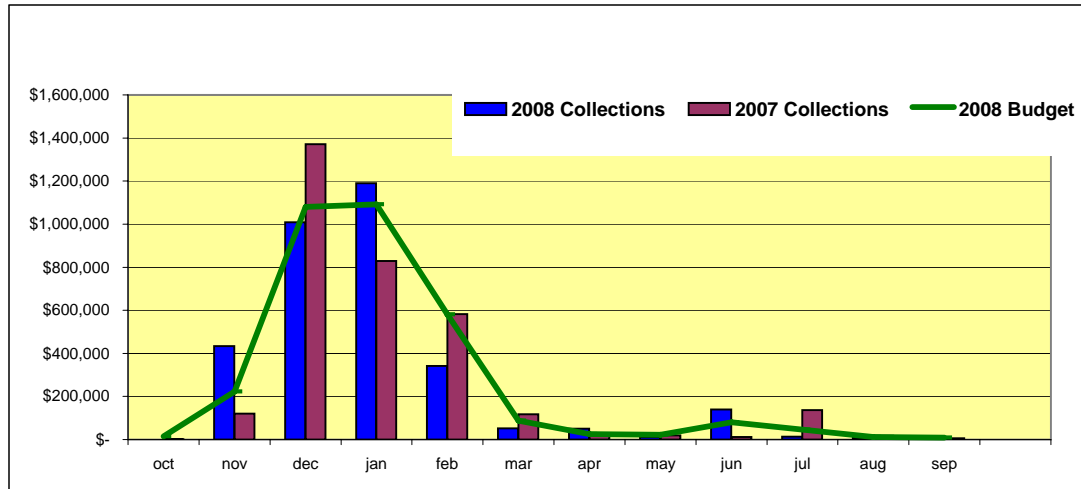


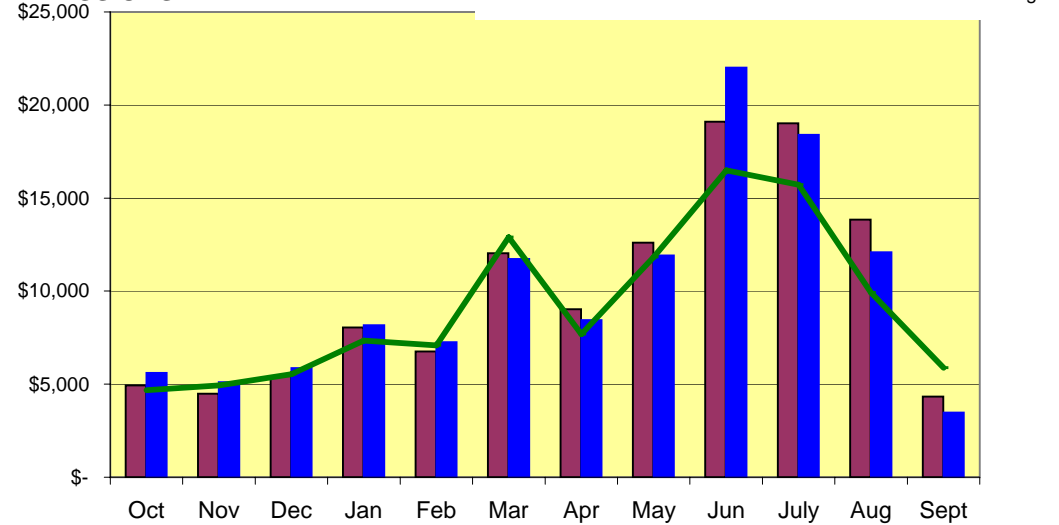
CHART D

RECREATION REVENUE ANALYSIS

Negative

SEPT.

ADMISSIONS



Memberships

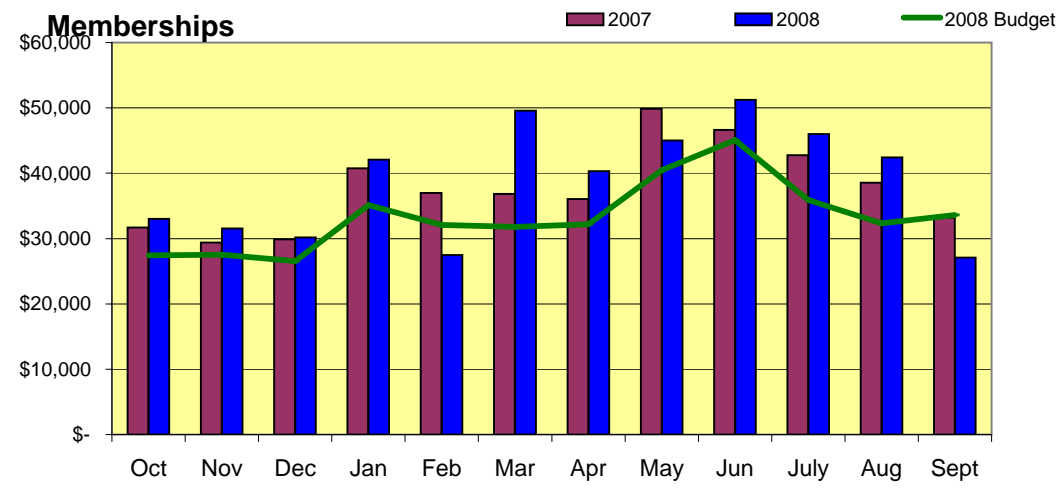
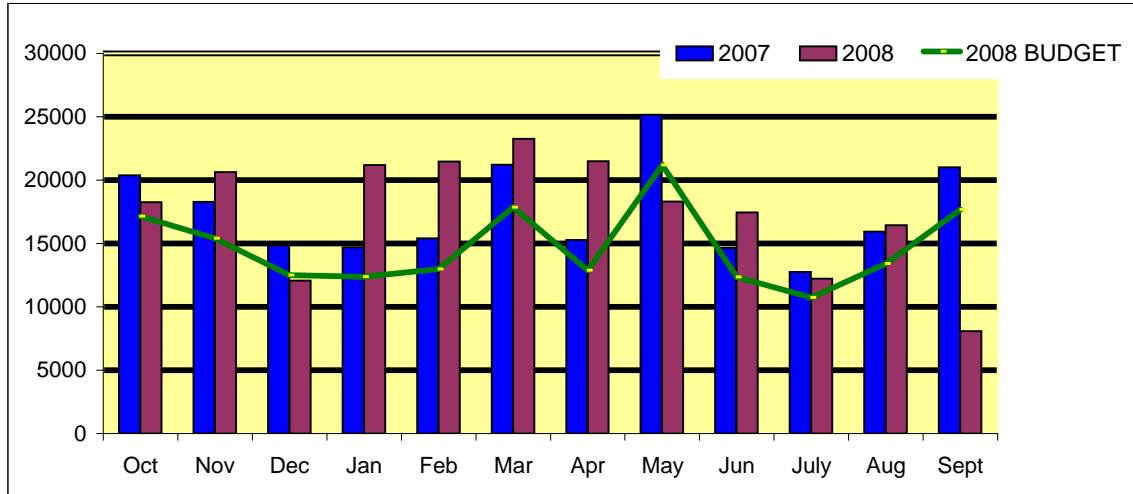


CHART E

CIVIC CENTER REVENUE ANALYSIS

Negative

SEPT.



Motel Occupancy Fund

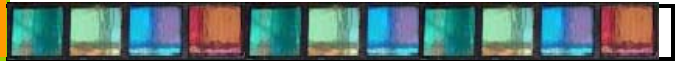
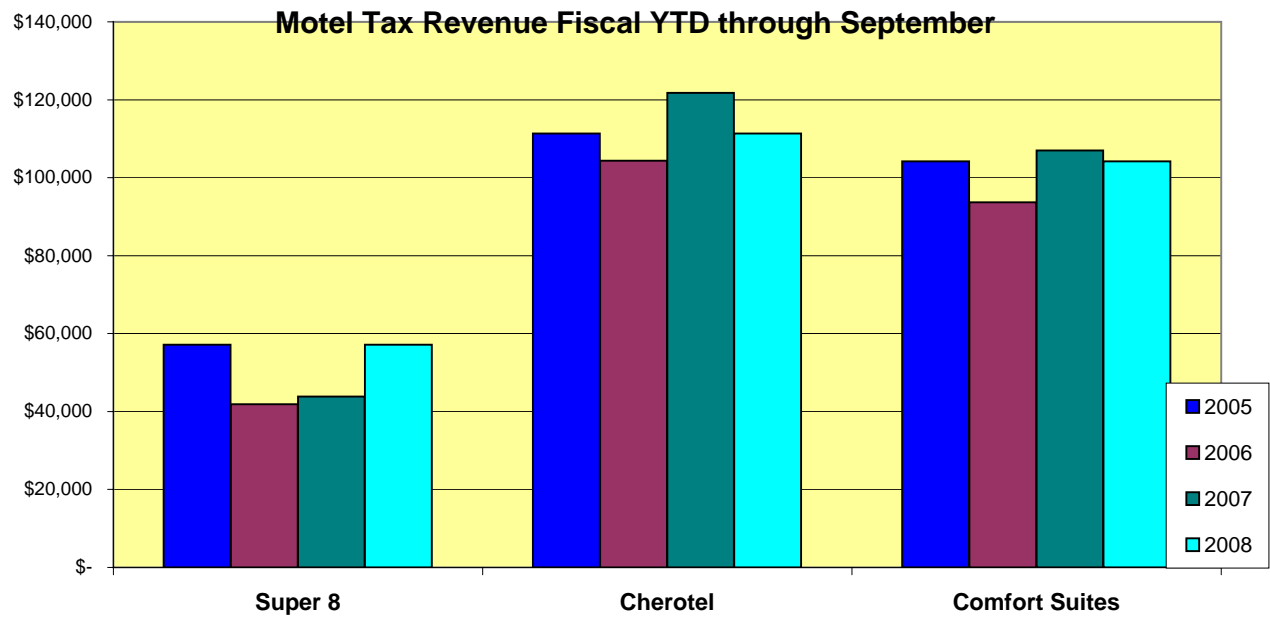


CHART F



The 2005 revenue for Cherotel likely included payments related to 2004 as they were running behind on their payments at this time.



WATER BILLING ANALYSIS

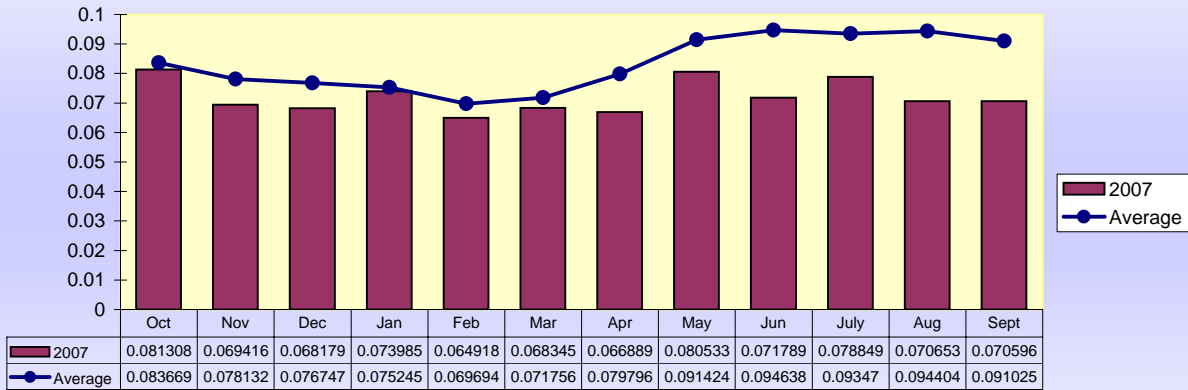
Negative

SEPT.

CHART G

Average Percent of Total Water Billings Occuring in a Given Month /

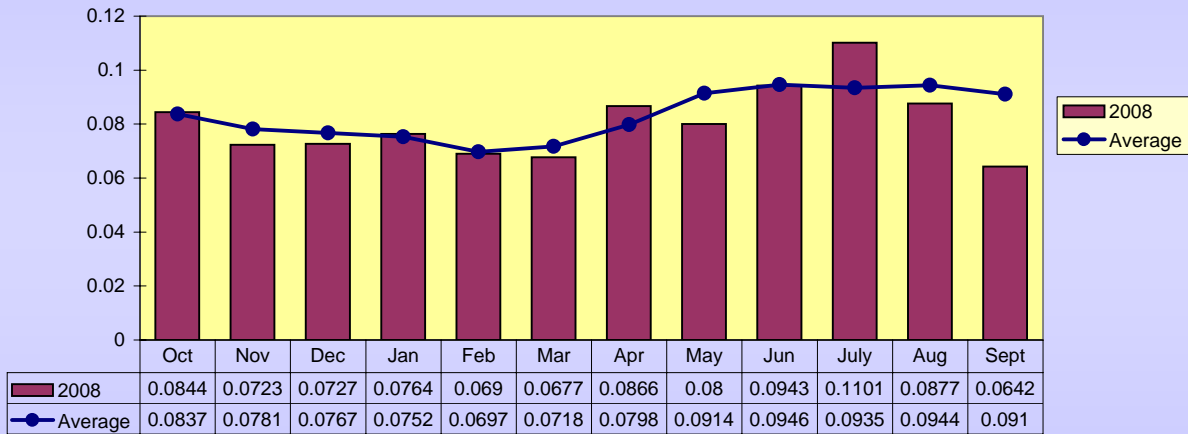
2007 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

Average Percent of Total Water Billings Occuring in a Given Month /

2008 Percent of Budgeted Billings



The line in the graph represents a six year history of the percentage of total annual billings which occur in any given month. The bars represent the percentage of budget which was billed in that month. If the bars hit the line every month we are meeting budget.

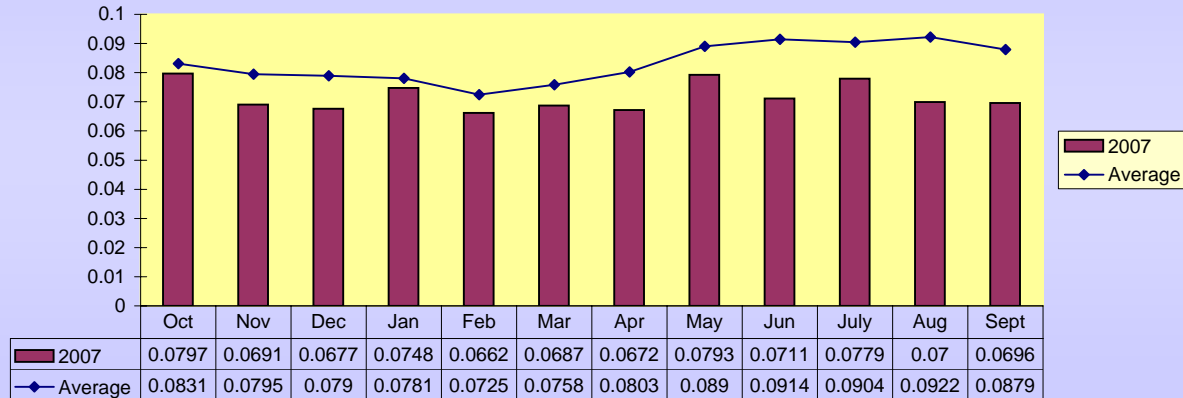
SEWER BILLING ANALYSIS

Negative

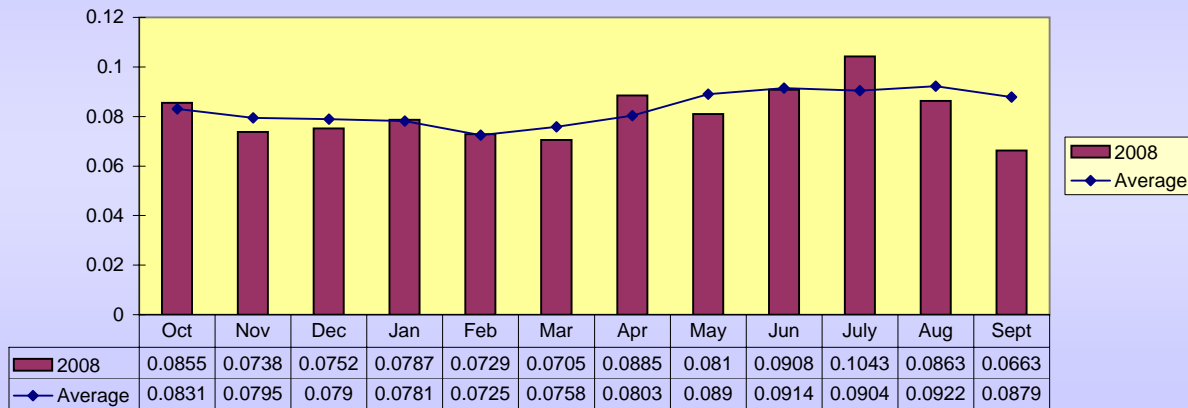
SEPT.

CHART H

Average Percentage of Total Sewer Revenues Occuring in a Given Month / 2007
Percent of Budgeted Billings



Average Percent of Total Sewer Billings Occuring in a Given Month/
2008 Percent of Budgeted Billings



INVESTMENTS



Account Type	Purchase Date	Maturity Date	Yield 9/30/2008	Amount Invested 8/31/08	Amount Invested 9/30/08	% of Total 09/30/08
First National			1.81%	\$ 3,084,216	\$ 2,069,580	7.44%
TexPool			2.41%	11,908,204	11,931,761	42.91%
Merrill Lynch			2.65%	2,740,481	2,746,767	9.88%
TexStar			2.30%	7,844,933	7,854,603	28.25%
Lone Star			2.41%	2,800,579	2,806,092	10.09%
CD's:						1.43%
TX. Gulf Bank	6/21/2008	6/21/2009	2.75%	100,000	100,000	
Int. Bank of Commerce	8/4/2008	2/4/2010	2.38%	100,000	100,000	
Compass	8/29/2007	11/30/2008	4.40%	100,000	100,000	
Guaranty Federal	5/13/2008	2/13/2009	3.00%	99,000	99,000	
Total Invested				\$ 28,777,413	\$ 27,807,803	100.00%

Weighted Maturity	1 Days
Weighted Yield	2.37 %
Three Month Treasury Bill	0.92 %
Long Term Treasury Bonds	4.31 %

The City utilizes a "Pooled Cash" fund. This means that we combine all of the separate funds of the City into one fund (we call it the Clearing Fund) for investment and checking account purposes. Each individual fund then "owns" a portion of the Clearing Fund. As of 09/30/2008 the ownership of the Clearing fund was as follows:

General fund	\$ 5,055,379
Payroll	66,090
General Contingency	1,077,159
Equipment Replacement	2,372,959
Unemployment Insurance	226,121
Park	317,313
Special Events	727
Motel Occupancy Tax Fund	143,605
Economic Development Fund	1,612,774
General Projects Fund	2,297,394
Municipal Court & Emergency Operation	4,780,869
2007 W&S Bond Construction Fund	1,912,738
General Debt Service Fund	527,553
Utility fund	2,634,373
Utility Contingency Fund	421,781
Utility Projects Fund	479,760
Utility Debt Service fund	965,700
WWTP Bond Fund	0
WWTP Bond Reserve Fund	1,227,200
Memorial Garden	1,186
96 W&S Bond Fund	544,741
2004 Infrastructure Bond	1,103,562
Golf Course Special Revenue	3,646
Red Light Revenue	47,555
Golf Course Debt Service	-12,380
Total Fund Equity	\$ 27,807,803

SUMMARY STATEMENT OF INVESTMENT ACTIVITIES

Prepared in Compliance with General Accepted Accounting Principles

Beginning market value for reporting period	9/1/2008	\$ 28,777,413
Additions & Changes to market value		(969,610)
Ending market value for reporting period	9/30/2008	\$ 27,807,803
Accrued interest for the reporting period		\$ 60,680

The City's investment portfolio is compliant to the investment strategy expressed in the Investment Policy and Chapter 2256 of the Public Funds Investment Act.